

Message Text

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12

ACTION EUR-06

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FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 7386

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 3816

E.O. 11652: N/A

TAGS: BEXP GW

SUBJECT: WTDR-ZIMMER AKTIENGESELLSCHAFT

REF: USDOC 7266

1. ADDRESS: 1 BORSIGALLEE, 6000 FRANKFURT/MAIN, WEST GERMANY, CABLE: POLYAMID, TELEX: 04417172, PHONE: 0611-40071, OFFICERS: HANS F GEISLER, KLAUS GOMPERL, CHAIRMEN.

2. THE FIRM WAS ESTABLISHED IN 1960 BY HANS J ZIMMER, PURCHASED AFTER SOME YEARS BY THE ENGLISH FIRM VICKERS LTD, AND IN 1971 PURCHASED BY THE ENGLISH FIRM DAVY-ASHMORE LTD. THE FIRM WORKS AS AN ENGINEERING FIRM IN THE PLANNING AND CONSTRUCTION OF MACHINERY AND COMPLETE PLANT UNITS FOR CHEMICAL PRODUCTIONS, MAN-MADE FIBER, PLASTIC AND SYNTHETIC RUBBER MANUFACTURING; IT IS ALSO ACTIVE AS CONSULTING AND PROCESS ENGINEERS, MAINTAINS DEVELOPMENT AND RESEARCH LABORATORIES, SELLS PROCESS RIGHTS AND IS OWNER OF MANY PROCESS LICENSES IN THE ABOVE NAMED FIELD.
THE FIRM IS WORLDWIDE ACTIVE AND EMPLOYEES PRESENTLY 650.

3. FINANCIAL REF: BHF BANK, FRANKFURT. TRADE REF: MID-CENTURY CORP., CHICAGO, ILL.; SINCLAIR-KIPPERS, PITTSBURG, PA.; ZIMMER US INC., 1251 AVE OF THE AMERICAS, SUITE 1075, NEW YORK, NY 10020
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(ZIMMERS US SUBSIDIARY)

4. LICENSING ARRANGEMENTS: WITH ABOUT 19 US FIRMS, ESPECIALLY FOR THE PROCESS OF NYLON AND POLYESTER, A.O. ALLIED CHEMICAL CORP., HOPEWELL, VA; MONSANTO COMPANY, DECATUR, AL., KAYSER-ROTH CORP., CREEDMOOR, NC.

5. THE FIRMS STOCK CAPITAL OF DM 20 MILLION IS SOLELY HELD BY THE ENGLISH FIRM DAVY-ASHMORE LTD. THROUGH THE LATTERS W GERMAN HOLDING CORPORATION: DAVY INTERNATIONAL AG, FRANKFURT. ZIMMER AG'S BUSINESS REPORT FOR APR 72 TO MARCH 31, 73 SHOWS FIXED ASSETS IN THE AMOUNT OF DM 2.5 MILLION, CURRENT ASSETS AT DM 110 MILLION. LIABILITIES INCLUDE RESERVES AT DM 14.6 MILLION AND OBLIGATIONS DM 78.0 MILLION. THE FIRM HAS A PROFIT AND LOSS POOLING AGREEMENT WITH ITS ENGLISH PARENT COMPANY. THE FIRM HAS A GOOD REPUTATION, ITS FINANCIAL SITUATION SEEMS TO BE WELL SETTLED. RECOMMENDED AS A GOOD BUSINESS CONTACT FOR US FIRMS.

6. INFOR 06/74. PREPARED BY P BARTOLSIC, APPROVED BY C J HARRIS.HARLAN

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